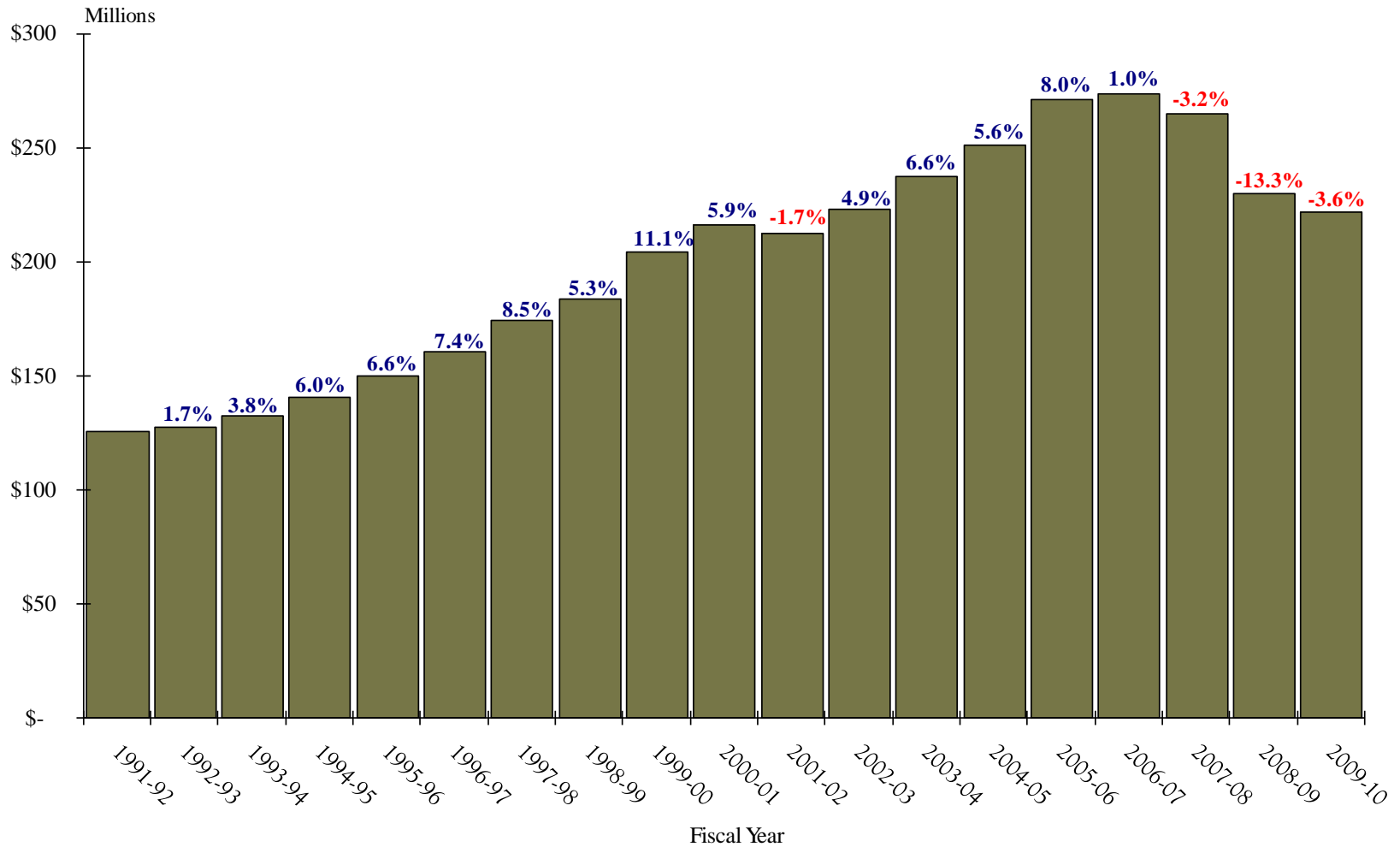# *Measure M2 Sales Tax Forecast*
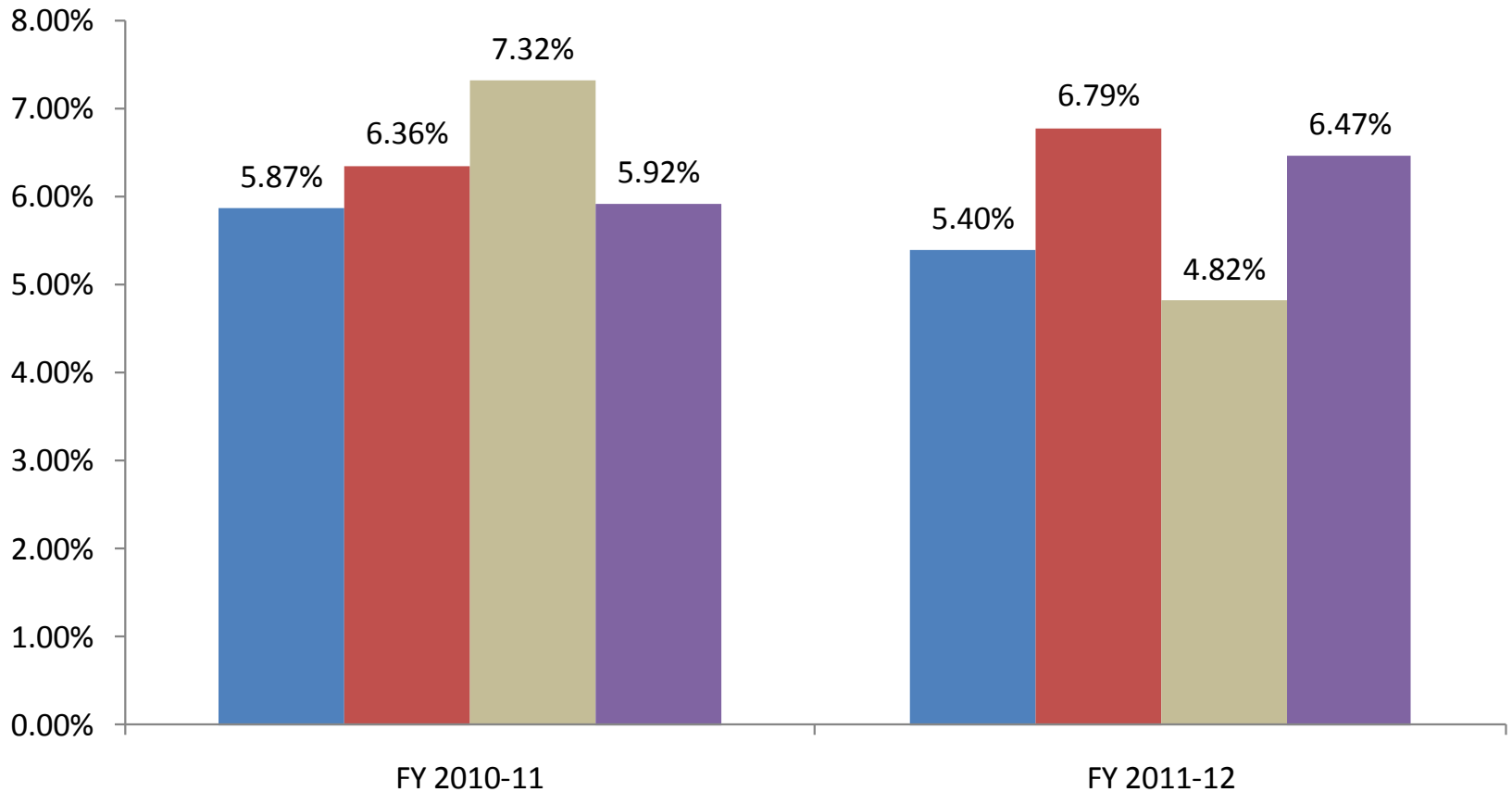
Background

- Chapman University Forecast
  - Since inception of Measure M (M1) in 1991

- Three University Forecast
  - Since development of Measure M2 (M2)
  - Average of three forecasts
    - Chapman University
    - California State University, Fullerton
    - UCLA – Anderson Forecast

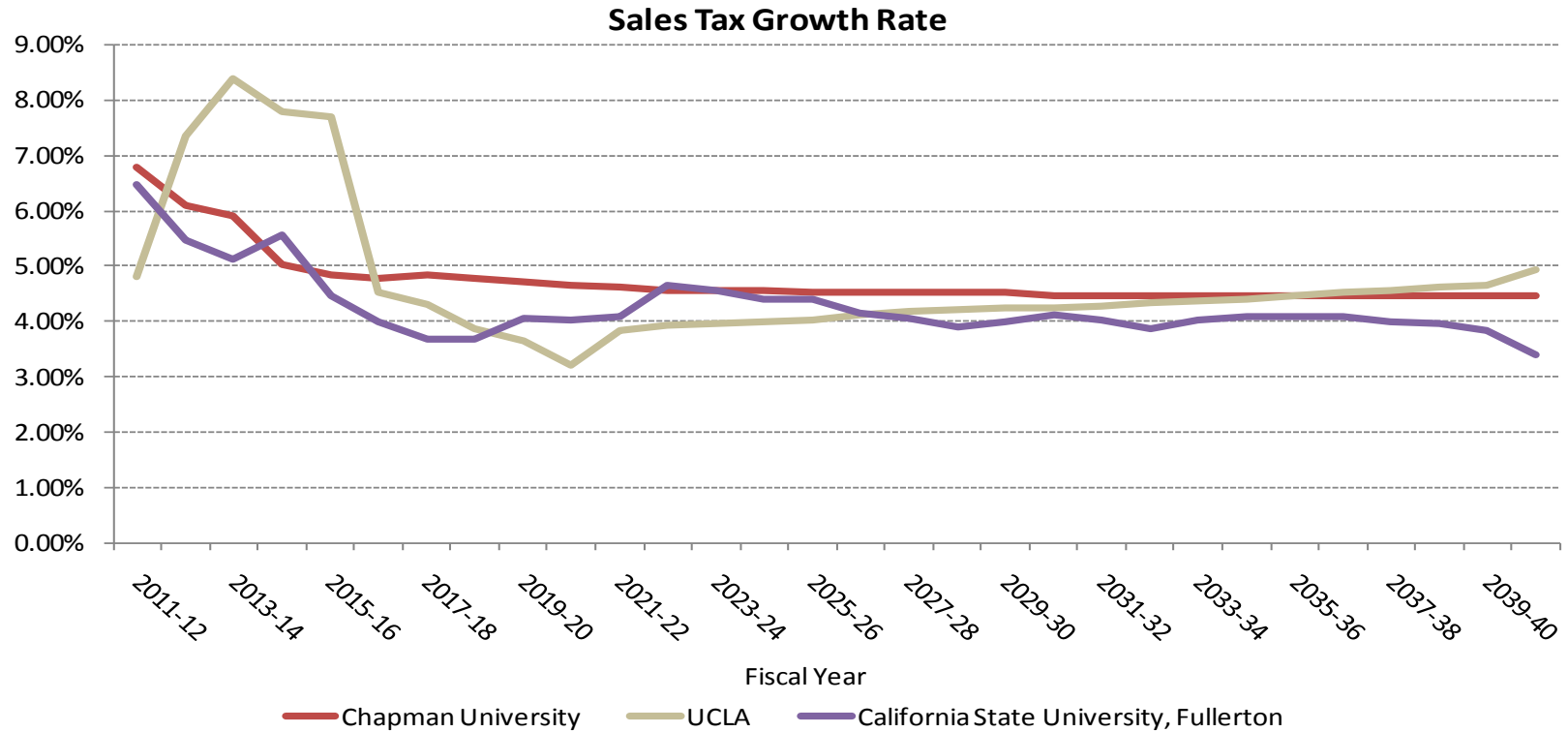# *Historical M1 Sales Tax Revenues*

Growth Rate Projections for FY 2010-11 and FY 2011-12

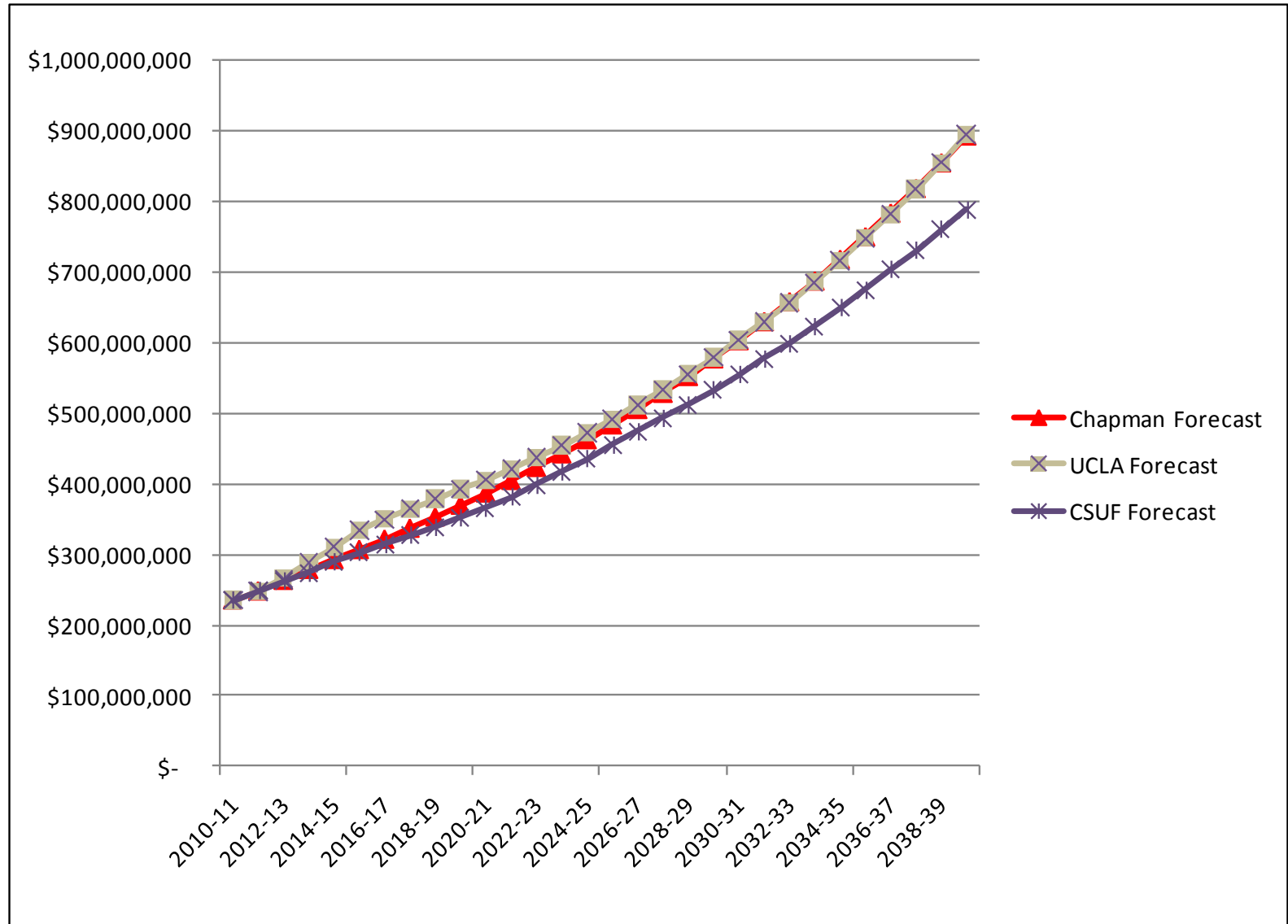Legend: OCTA | Chapman University | UCLA | California State University, Fullerton

FY 2010-11: OCTA 5.87%, Chapman University 6.36%, UCLA 7.32%, California State University, Fullerton 5.92%

FY 2011-12: OCTA 5.40%, Chapman University 6.79%, UCLA 4.82%, California State University, Fullerton 6.47%

4

M2 Forecast By University
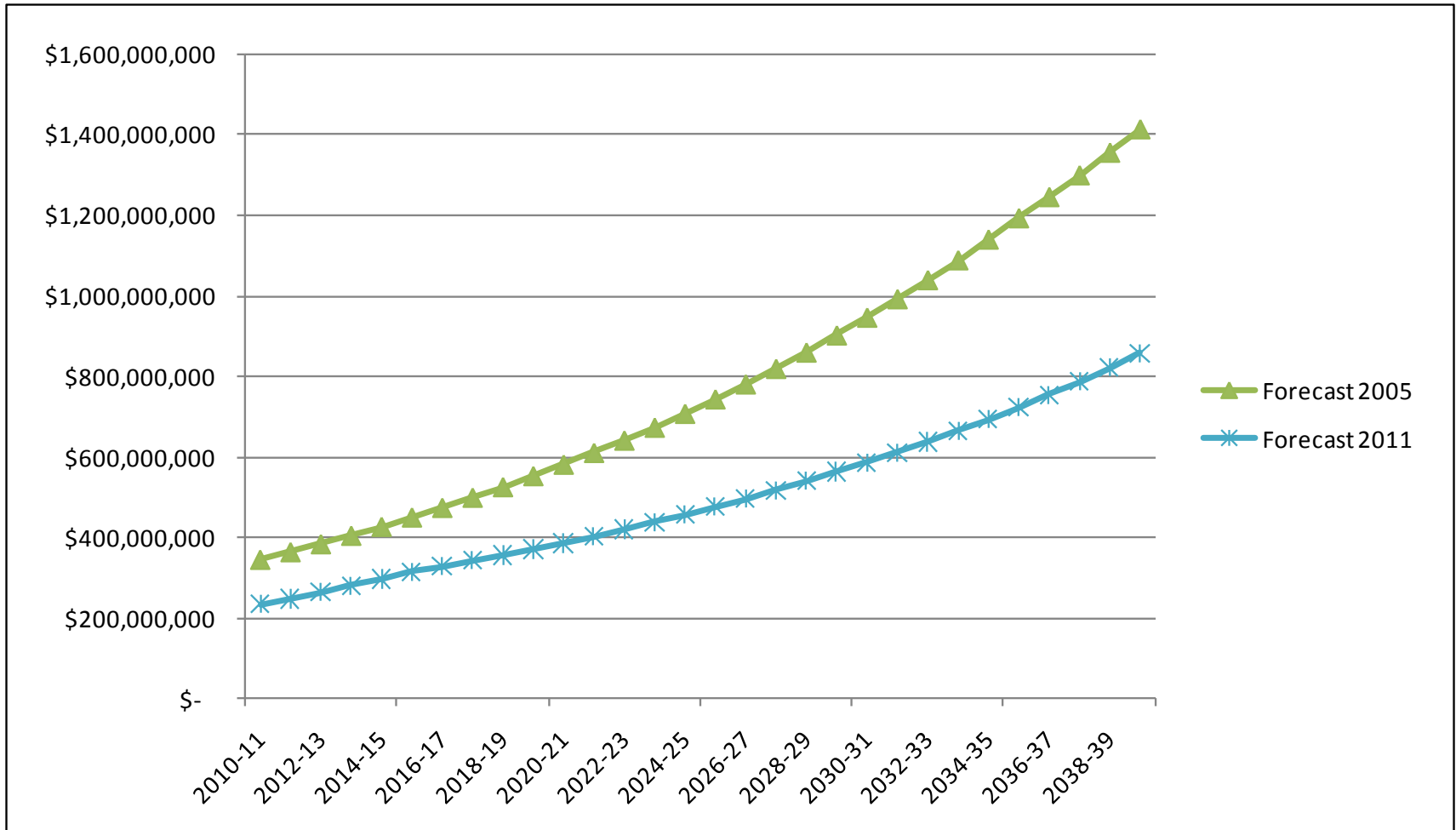
Sales Tax Growth Rate

	1-Year Rate FY 2012	Average 3-Year Rate FY 2012-2014	Average 5-Year Rate FY 2012-2016	Average 10-Year Rate FY 2012-2021	Average 30-Year Rate FY 2012-2041
UCLA	4.82%	6.86%	7.21%	5.56%	4.71%
Chapman University	6.79%	6.27%	5.74%	5.24%	4.75%
California State University, Fullerton	6.47%	5.69%	5.42%	4.65%	4.27%

Spring 2011 Forecasts

Forecast Comparison

M2 Forecast Comparison